

Lubbock Area Economic Summary

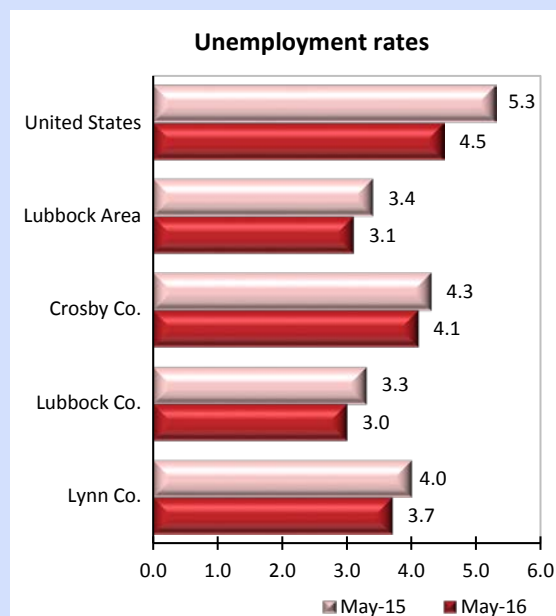


Updated June 29, 2016

www.bls.gov

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

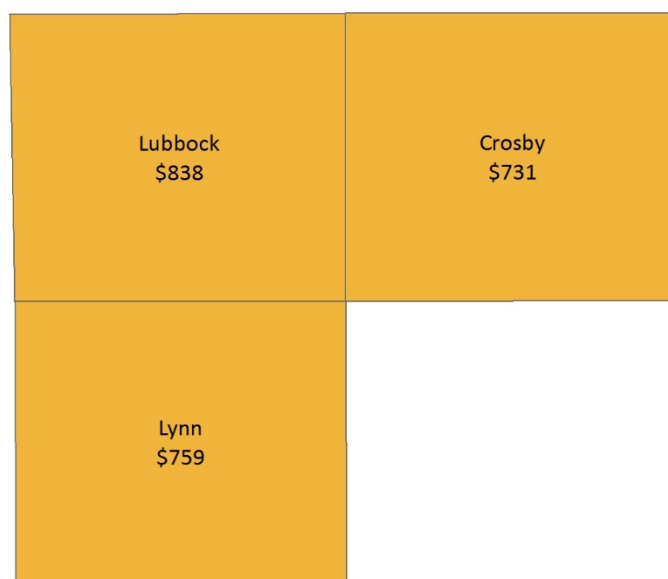
Unemployment rates for the Lubbock area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics

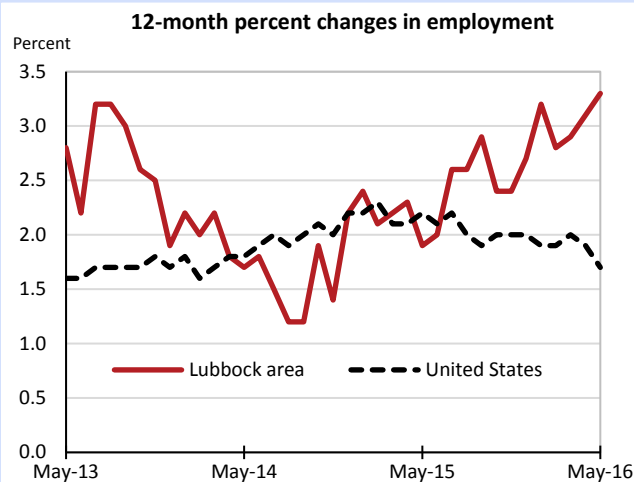
Average weekly wages for all industries by county

Lubbock area, 4th quarter 2015
(U.S. = \$1,082; Area = \$836)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

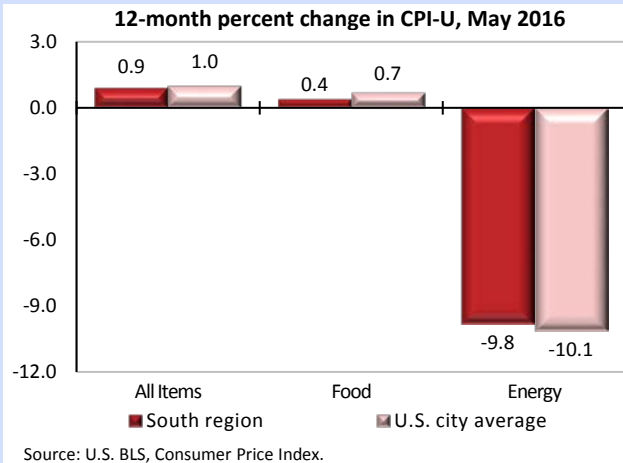


Source: U.S. BLS, Current Employment Statistics.

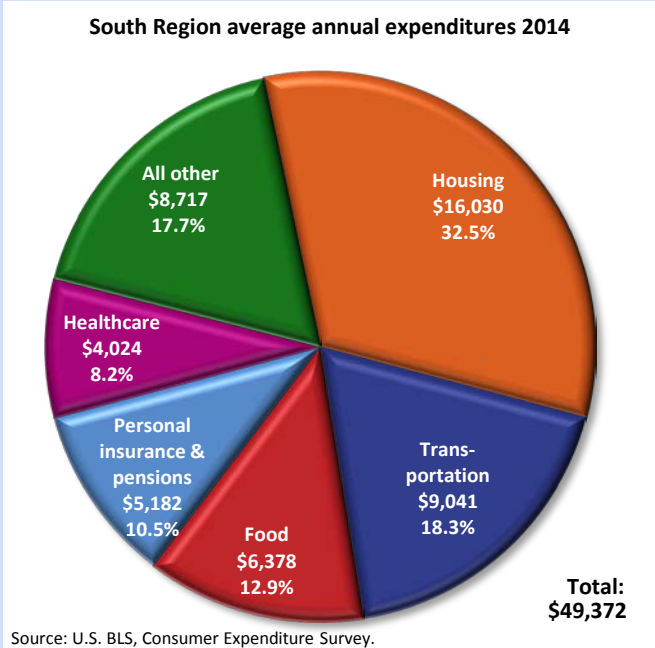
Lubbock area employment (numbers in thousands)	May 2016	Change from May 2015 to May 2016	
		Number	Percent
Total nonfarm	144.7	4.6	3.3
Mining, logging, and construction	6.9	0.2	3.0
Manufacturing	4.9	0.0	0.0
Trade, transportation, and utilities	31.0	0.8	2.6
Information	3.7	-0.1	-2.6
Financial activities	7.7	0.0	0.0
Professional and business services	12.5	1.2	10.6
Education and health services	23.4	1.1	4.9
Leisure and hospitality	18.2	0.5	2.8
Other services	6.2	0.3	5.1
Government	30.2	0.6	2.0

Source: U.S. BLS, Current Employment Statistics.

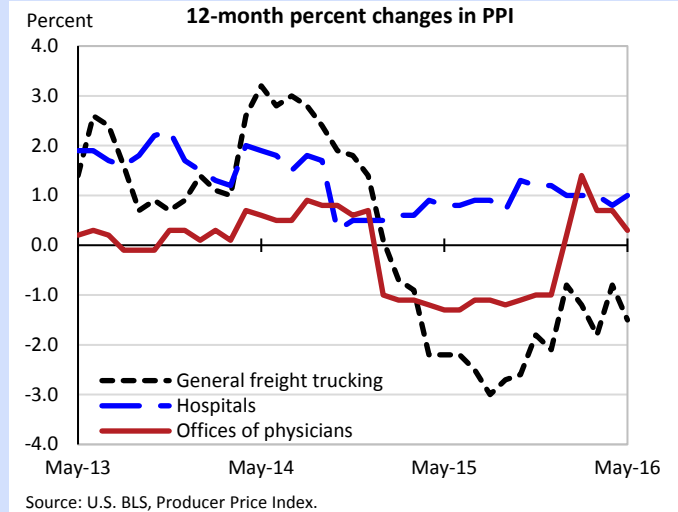
Over-the-year change in the prices paid by urban consumers for selected categories



Average annual spending and percent distribution for selected categories



Over-the-year changes in the selling prices received by producers for selected industries nationwide



Average hourly wages for selected occupations

Occupation	Lubbock area	United States
Total, all occupations	\$19.07	\$23.23
General and operations managers	52.77	57.44
Accountants and auditors	33.72	36.19
Registered nurses	29.70	34.14
Human resources specialists	26.74	30.63
Heavy and tractor-trailer truck drivers	19.10	20.43
Office clerks, general	14.89	15.33
Customer service representatives	14.16	16.62
Retail salespersons	12.84	12.67
Construction laborers	12.02	17.57
Stock clerks and order fillers	11.68	12.47
Cooks, fast food	9.62	9.43
Personal care aides	8.60	10.48

Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2016	West South Central (1)	United States
Total compensation	\$30.11	\$32.06
Wages and salaries	21.60	22.33
Total benefits	8.51	9.73
Paid leave	1.89	2.20
Vacation	0.95	1.14
Supplemental pay	1.19	1.16
Insurance	2.05	2.59
Retirement and savings	1.07	1.23
Legally required benefits	2.30	2.54

(1) West South Central includes AR, LA, OK, and TX.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

